

Risk Assessment Matrix

		CONSEQUENCES				
		Insignificant	Minor	Moderate	Major	Catastrophic
LIKELIHOOD	Almost certain	2	2	3	4	4
	Likely	1	2	3	4	4
	Possible	1	2	3	3	4
	Unlikely	1	1	2	3	4
	Rare	1	1	2	2	3

How to use risk ratings:

When you are considering the risks you have identified in your risk assessments, they should be rated with a number based on the point on this scale where the two lines meet.

1. How severe could the consequences be if this risk eventuates?
2. How likely is this risk to eventuate?

The point where this column and row cross is your risk rating.

1 = Low Risk

2 = Medium Risk

3 = High Risk

4 = Extreme Risk

